



Osteogenesis Imperfecta Federation Europe

# Financial Report

## January 1st to September 30th 2022



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# FINANCIAL STATUS

*By Coreen Kelday, OIFE Treasurer*

## **Financial status**

**At the June 2022 AGM, the OIFE Board approved dissolving OIFE in the Netherlands and establishing a new legal entity in Belgium. The Board of OIFE (NL) delegated to the new interim Board (BE) to decide the date for implementation after assets and liabilities had been transferred to the new legal entity. The interim Board decided that the moment of dissolution would be October 1<sup>st</sup> 00.00.**

**This means that as of the 1<sup>st</sup> October 2022 OIFE's registration status officially changed over to Belgium and the motion has been put in place to dissolve OIFE in the Netherlands.**

**These accounts are to report on a 9 month period from 1<sup>st</sup> Jan 2022 to 30<sup>th</sup> Sep 2022 for OIFE Netherlands.**

## **Overview**

The COVID 19 pandemic led to substantial changes in the way OIFE could deliver activity. The main impacts being to move our AGM, EC meetings, educational activities and all other workshops and meetings online. With travel restrictions being lifted during the early part of 2022 we have seen an increase in face to face meetings and conferences happening throughout Europe. Members of the EC have been able to attend and represent the OIFE on an international platform by giving presentations and also showcasing the results from the Impact Survey on several conferences.

## INCOME

In 2020 we introduced calculating volunteer hours (pro bono work) as income in kind. Our accounts now reflect this, and you will see 2 types of income being accounted for:

- Financial income - which is money going into the bank
- Global income - which includes hours donated in kind.

The OIFE Financial income for the 9 month period from Jan 2022 to Sep 2022 is €40.211,37 and an additional €54.114,38 was gained through pro bono work provided by our many Volunteers, including the Medical Advisory Board. Giving a total global income of €94.325,75

To maintain independence and ensure transparency, all our funding from industry and in kind support is published in our annual reports which are made publicly available on our website.

Income is broken down by type: restricted funding (projects), unrestricted funding (general) and in kind income. This is in line with European guidelines on transparency and guidance from EURORDIS. By doing this, we are able to present a clear overview of OIFE's sources of income and also value and acknowledge our volunteers.

## **Income from Pharmaceutical Industry:**

- Mereo Biopharma - awarded an unrestricted grant of €25000
- Ultragenyx awarded an educational grant of €4000
- Kyowa Kirin International awarded an educational grant of €10000
- Boost Pharma awarded an unrestricted grant of €1000
- UCB awarded a grant for an educational webinar attached to the AGM €3300

The financial income of €40.211,37 represents 42% of our global income. Support from pharma companies represents 31% of our global income and volunteer support represents 54% of global income. Other sources of income were membership fees, gifts from individuals/member organizations (mainly NFOI), Facebook donations, and a grant from EURORDIS.

## **EXPENSES**

Expenses for the 9 month period are €15.632,16 with a large percentage covering professional support such as: secretarial support, admin support in hosting events, and legal fees curtailed in the administration of moving OIFE from the Netherlands to Belgium.

Registration fees and travel costs for representation at events have also increased during 2022 compared to the two previous years. This is largely due to the increase in face to face events taking place again post Covid.

## **SUMMARY**

The overall financial perspective for the 9 month period was positive and we would like to sincerely thank all the generous individuals and organizations who made a gift to the OIFE. The total financial surplus (cash at bank) being carried over to OIFE in Belgium is €162.582,97.

*Coreen Kelday*  
*OIFE's Treasurer*

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# Income from 01.01.22 to 30.09.22

	<b>INCOME</b>	<b>TOTAL</b>
<b>Financial</b>	Membership fees	5.070,00€
	Corporate donation	1.593,66€
	Facebook income	2.862,69€
	Pharma income	30.000,00€
	Other donations	0,00€
	Flying OI Experts	685,02€
	PayPal	0,00€
	Other income	0,00€
	<b>Subtotal 1 (Financial Income)</b>	<b>40.511,37€</b>
<b>In-Kind</b>	In - kind volunteer working hours	51.537,05€
	overheads (use of volunteers office space and gadgets)	2.576,88€
	<b>Subtotal 2 (In kind income)</b>	<b>54.441,38€</b>
	<b>TOTAL INCOME (Global income)</b>	<b>94.325,75€</b>

# Expenditure from 01.01.22 to 30.09.22

<b>EXPENDITURE</b>	<b>TOTAL</b>
Office Supplies and leaflet printing	€566,98
Postage	€0,00
Telephone- and Internet costs	€275,88
Hardware/software costs	€0,00
Registration fees	€3.484,00
Travel costs	€683,43
Membership fees	€100,00
Meeting & Events organization or services	€3.149,40
Recompensation	€3.000,00
Database transfer	€1.593,66
Paypal Transfer	€0,00
Legal fees for setting up OIFE Belgium	€2.726,91
Bank expenses	€51,90
	<b>€15.632,16</b>

# BALANCE - from 01.01.22 to 30.09.22

OIFE accounts	Nr.	c. b. 1.1.2022	c. b. 30.09.2022
Business account	SPAB 612309	99.871,29€	162.582,97€
Daily allowance account	SPAB 625202	8.770,52€	0,00€
Savings account	SPAB 1709294	19.360,66€	0,00€
Rob&Lidy's Fund	SPAB 8935033	10.001,00€	0,00€
PayPal Account	PayPal	0,00€	0,00€
Belgium Bank		0,00€	162.582,97€
<b>Total</b>		<b>€138.003,47</b>	<b>€0,00</b>