



Osteogenesis Imperfecta Federation Europe

Financial Report 2021



FINANCIAL STATUS

By Coreen Kelday, OIFE Treasurer

Financial status

2021 continued to be a challenging year for most non profit organizations, and the OIFE was no exception. The COVID 19 pandemic has led to substantial **changes** in the way we can all deliver activity. The main impacts have been to move our AGM, EC meetings, educational activities and all other workshops or meetings online and all travel has been curtailed. Remote working is not new for the OIFE, as we have our EC spread in 5 different countries, and volunteers in many others. We have continued to make best use of Zoom which has also opened up other avenues of networking and being able to increase our reach.

INCOME

In 2020 we introduced calculating volunteer hours/pro bono work as income in kind. Our accounts now reflect this and you will see 2 types of income accounted for: Financial income - which is money going into the bank, and Global Income - which includes hours donated in kind.

Financial income for 2021 is €51.514,97 (an increase of €12.410,84 from 2020) and an additional €94.430 was gained through pro bono work provided by our many Volunteers, including the Medical Advisory Board. Giving a total global income of €150.666,47.

Our main source of income was from pharma. We had support from 2 different companies connected to different activities:

- A grant towards global communication and support with the extra work required towards the Impact Survey - Mereo Biopharma (unrestricted grant of 25.000 euros);
- A grant connected to educational activity - Ultragenyx (grant of 10.000 euros)

The OIFE appreciates the donations received from health sector companies, other organizations and private funders, ensuring a sustained variety of funding to minimise potential conflicts of interest.

To ensure transparency, all our funding from industry and in kind support is published in our annual reports which are made publicly available on our website. Income is broken down by type (core funding, project funding and in kind income). This is in line with European guidelines on transparency and guidance from EURORDIS.

By doing this, we are able to present a clear overview of OIFE's sources of income and also value and acknowledge our volunteers.

The financial income of €51.514,97 represents 34% of our global income. Support from pharma companies represents 23% of our global income and volunteer support represents 63% of global income.

Other sources of income were membership fees, gifts from individuals/member organizations (mainly NFOI), and Facebook donations.

EXPENSES

Expenses for the year are €11.752,90 with a large percentage of that covering secretarial support and also legal fees curtailed in the administration of moving OIFE from the Netherlands to Belgium

Both the German and Portuguese PayPal Accounts have been closed and money transferred into the Savings Account. The EC decided not to open another PayPal account as we plan to close the German bank accounts in 2022. Also there are more and more people donating via Facebook donations rather than using PayPal for donations.

SUMMARY

The overall financial perspective of 2021 was very positive and we would like to sincerely thank all the generous individuals and organisations who made a gift to the OIFE in 2021.

The total Financial Surplus for the Year is €39.762,07.

*Coreen Kelday
OIFE's Treasurer*

INCOME 2021

	INCOME	TOTAL
Financial	Membership fees	5.660,00€
	Corporate donation	4.109,81€
	Facebook income	3.815,86€
	Pharma income	35.000,00€
	Other donations	110,00€
	Flying OI Experts	769,42€
	PayPal transfer	1.436,88€
	Other income	613,00€
	Subtotal 1 (Financial Income)	51.514,97€
In-Kind	In - kind volunteer working hours	94.430,00€
	overheads (use of volunteers office space and gadgets)	4.721,50€
	Subtotal 2 (In kind income)	99.151,50€
	TOTAL INCOME (Global income)	150.666,47€

EXPENDITURES 2021

EXPENDITURE	TOTAL
Office Supplies	€132,40
Postage	€105,43
Telephone- and Internet costs	€137,50
Hardware/software costs	€653,25
Registration fees	€188,10
Travel costs	€120,00
Membership fees	€100,00
Meeting & Events organization or services	€269,88
Recompensation	€4.598,35
Presents	€217,68
Paypal Transfer	€1.436,79
Legal fees for setting up OIFE Belgium	€3.631,21
Bank expenses	€162,36
	€11.752,90

BALANCE - from 01.01.21 to 31.12.21

OIFE accounts	Nr.	c. b. 1.1.2021	c. b. 31.12.2021	Difference
Business account	SPAB 612309	60.083,45€	99.871,29€	39.787,84€
Daily allowance account	SPAB 625202	8.770,52€	8.770,52€	0,00€
Savings account	SPAB 1709294	17.923,60€	19.360,66€	1.436,88€
Rob&Lidy's Fund	SPAB 8935033	10.001,00€	10.001,00€	0,00€
PayPal Account 1 (Germany)	PayPal 1	33,55€	0€	-33,55€
PayPal Account 2 (Portugal)	PayPal 2	1.371,07€	0€	-1.371,07€
Cash	Cash	,03€	0€	-1,03€
Total		€98.184,40	€138.003,47	€39.819,07