



Osteogenesis Imperfecta Federation Europe

# Financial Report 2020



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# FINANCIAL STATUS

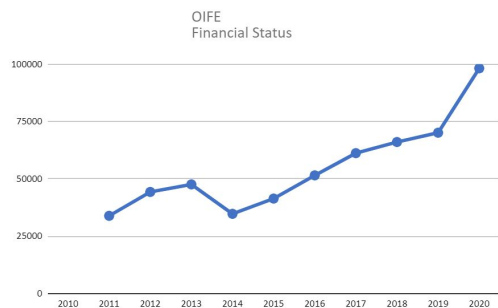
*By Céu Barreiros, OIFE Treasurer*

2020 was a challenging year for most of the non profit organizations, and the OIFE was no exception. The Covid-19 pandemic led to substantial changes in the previewed and budgeted activities, not only internally in the federation, but also externally for our members, partners and other stakeholders. We tried to look at this global challenge as an opportunity to think and implement new ideas, new ways of reaching our goals and to create new paths towards our mission.

The main impacts were moving our AGM, EC meetings, educational activities and all other workshops or meetings online. Participation in meetings and events of other organizations was also not possible, as all travel was cancelled until the end of the year. The travel costs reflected in the financial report are related to travel before March or related to travel costs that were already booked and were not reimbursed by other sources.

Even though our financial income in 2020 (39104,13€) was slightly less than the one we had in 2019 (43053,03€) we struggled to find new ways of raising funds that would allow us to keep an independent (less than 50% income) and transparent position regarding pharma funding. For this, we created new approaches to fundraising and budgeting:

- invest in other types of corporate funding - we tried to reach other companies and invited them to support the mission or projects of OIFE;

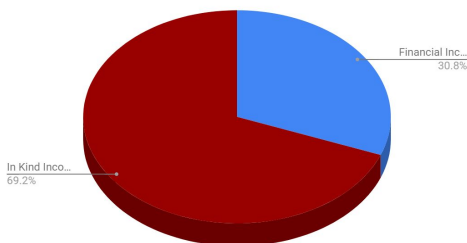


- Fundraising through social media – OIFE’s status was in June 2020 approved as a non profit organization by Facebook, allowing fundraising campaigns organized by OIFE and birthday fundraisers from individuals on Facebook and Instagram;
- economical valorisation of the OIFE volunteers working hours and all in-kind goods and services.

By doing so, we were able to present a more clear overview of OIFE’s sources of income and acknowledge the most important value of our organisation:

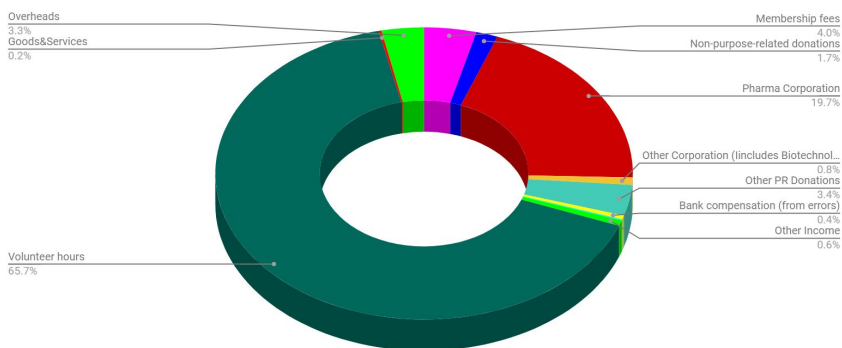
*our volunteers.*

GLOBAL INCOME 2020



When we look at the chart below, it's easy to understand that even though we had 39104,13€ of financial income, it only represents 30,8% of our global resources. Support from pharma companies represented 19,7% of our global income, but remains the larger source of financial income:

GLOBAL INCOME 2020

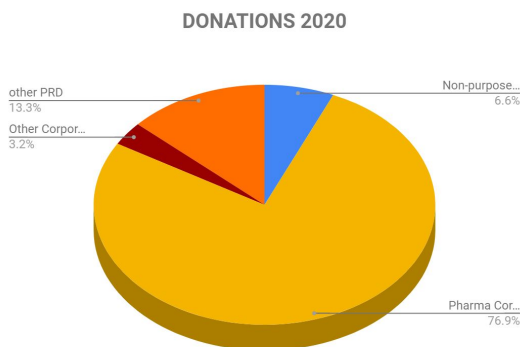


Our position and policy towards the pharma companies also led us to update our financial policy by adding a section about support from commercial companies.

OIFE appreciates the donations received from health sector companies, other organizations and private funders, ensuring a sustained variety of funding to minimise potential conflicts of interest.

In 2020 we had support from 3 different companies connected to different activities:

- support to global communication and development activities - Mereo Biopharma (unrestricted grant of 15.000 euros);
- connected to support to patient advocacy in OI, XLH & rare bone conditions - Kyowa Kirin (grant of 10000 euros);
- support to the OIFE Magazine - Pega Medical (sponsorship of 1040 euros).



Under the fellowship of the EURORDIS programme “Support to European Federation” we also received a grant of 2200€. This allowed us to cover the travel costs that were already booked, but were cancelled due to the pandemic, and to buy help to organise the online AGM.

Other sources of income were membership fees, gifts from individuals/member organizations (mainly NFOI), and facebook fundraising.

We struggled even more with the German bank where OIFE's bank accounts are registered. OIFE's account manager retired and communication with the bank became almost impossible. Adding to the challenge that we have online access to only two of the four accounts, we also saw our business account being "hacked" by unknown regular payments, that are reflected in the financial report as "Bank errors". Continued efforts from the OIFE team allowed us to recover all the irregular payments. These problems were also a big incentive to start the process to look for another bank solution, which should be more solid, international with digital access in several languages.

The overall financial perspective of 2020 was very positive and we would like to sincerely thank all the generous individuals and organisations who made a gift to the OIFE in 2020.

A handwritten signature in black ink, consisting of several overlapping loops and curves, positioned above a solid blue horizontal line.

*Céu Barreiros*  
*OIFE's Treasurer*

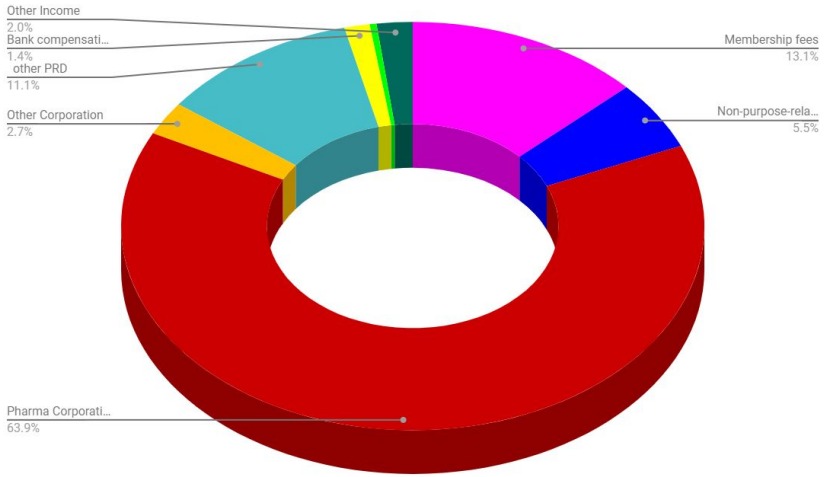
# INCOME 2020

	<b>INCOME</b>	<b>TOTAL</b>
<b>Financial</b>	Membership fees	5,120.00€
	Non-purpose-related donations	2,143.66€
	Purpose-related donations and subsidies:	
	- from Pharma Corporation	25,000.00€
	- from Other Corporation (includes Biotechnology)	1,040.00€
	- other purposed related donations	4,323.84€
	Bank interests	0.18€
	Bank compensation (from errors)	549.92€
	Amounts brought forward	0.00€
	Registration fees	150.00€
	Other Income	776.53€
	<b>Subtotal 1 (Financial Income)</b>	<b>39,104.13€</b>
<b>In-Kind</b>	In - kind Volunteer working hours	83,296.50€
	In - kind goods and services	265.64€
	overheads (use of volunteers office space and gadgets)	4,164.83€
		<b>Subtotal 2 (In Kind Income)</b>
	<b>TOTAL INCOME (Global Income)</b>	<b>126,831.10€</b>

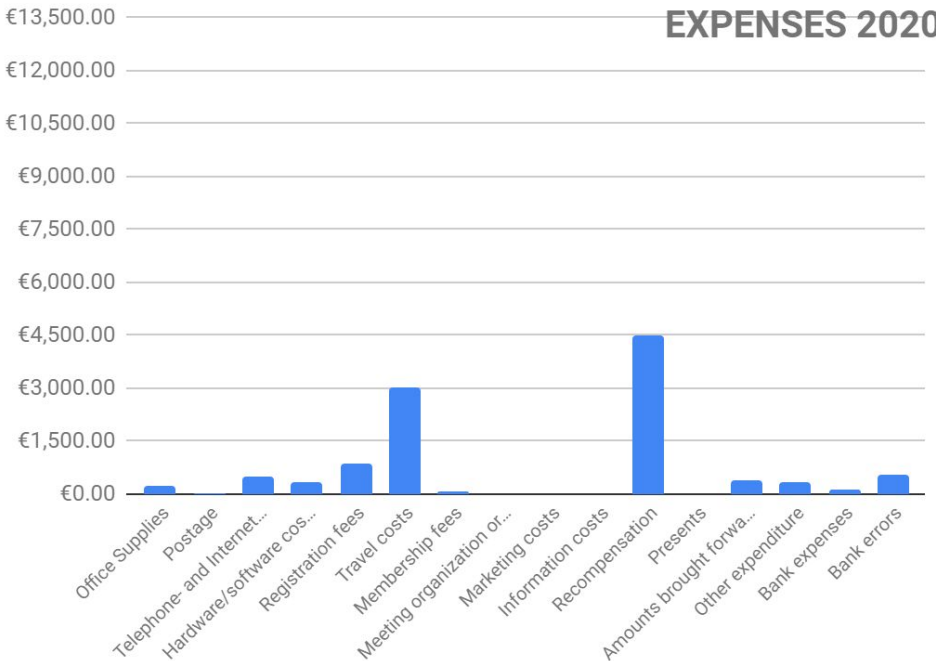
# EXPENDITURES 2020

EXPENDITURE	TOTAL
Office Supplies	€249.48
Postage	€6.25
Telephone- and Internet costs	€500.00
Hardware/software costs	€364.76
Registration fees	€888.00
Travel costs	€3,008.68
Membership fees	€100.00
Meeting & Events organization or services	€0.00
Marketing costs	€0.00
Information costs	€0.00
Recompensation	€4,500.00
Presents	€0.00
Amounts brought forward	€375.00
Other expenditure	€352.50
Bank expenses	€108.11
Bank errors	€549.92
<b>€11,002.70</b>	

# FINANCIAL INCOME 2020



# EXPENSES 2020





# BALANCE - from 01.01.20 to 31.12.20

OIFE accounts	Nr.	c. b. 1.1.2020	c. b. 31.12.2020	Difference
Business account	SPAB 612309	33,027.67€	60,083.45€	27,055.78€
Daily allowance account	SPAB 625202	8,770.52€	8,770.52€	0.00€
Savings account	SPAB 1709294	17,923.60€	17,923.78€	0.18€
Rob&Lidy's Fund	SPAB 8935033	10,001.00€	10,001.00€	0.00€
PayPal Account 1 (Germany)	PayPal 1	359.15€	33.55€	-325.60€
PayPal Account 2 (Portugal)	PayPal 2	0.00€	1,371.07€	1,371.07€
Cash	Cash	1.03€	1.03€	0.00€
<b>Total</b>		<b>€70,082.97</b>	<b>€98,184.40</b>	<b>€28,101.43</b>

